

# 2001

Annual Report

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Society of Women Engineers



FY2001 marked an exciting time for the Society of Women Engineers. It marked the ending of a yearlong 50th anniversary celebration and marked the beginning of a new vision and key initiatives for the Society. As we approached the new year, our mission was to “forge into the future” by strengthening the Society’s position to become the recognized authority on and advocate for women in engineering by implementing strategic leadership.

The key initiatives that we focused on were:

- Developing transitional board and committee structure
- Moving towards a more strategic-centered board with operations and programs implemented by staff, committees and out-sourcing as appropriate; and to
- Develop an operational plan

Our strategic objectives for the year were:

- Education and outreach

- Inclusive organization
- Knowledge source
- Professional leadership
- Value and Benefit

These key initiatives and strategic objectives, which were supported by our staff, leadership and volunteers, made for a successful year.

### Managing Through Change

During FY01, SWE encountered various transitions and growth periods. Some of the transitions that manifested throughout the year included:

- SWE’s section vitality task force developing training modules and conducting workshops
- SWE organizing a new conference program board to assist with upcoming annual conferences



Opening the Exhibit Hall at the 2001 Annual Conference, Denver, June 2001



Gina Ryan and Gail Mattson present Truman Bell with a certificate of appreciation during FY01 BOD #3 at ExxonMobil headquarters in Irving, TX, February 2001.



Student Luncheon hosted during FY01 BOD #2 in Albuquerque, NM, October 2000.

- SWE continuing with the next phase of transition with teams addressing roles of the board of directors, council of section representatives and the students
- SWE actively working with students to strengthen their participation and leadership roles within the organization
- Building funds and alliances with corporate partners and other associations
- Enhancing professional leadership skills throughout the organization
- Continuing with education and outreach efforts through our e-mentoring and scholarship programs, and our volunteer efforts during "Introduce a Girl to Engineering Day," reaching out to younger girls who possess the desire to become an engineer
- Launching our on-line membership directory, giving members access to each other, 24 hours per day, 7 days per week; and
- Membership committee members being trained on recruitment and retention of new members

## SWE on the Move

While those transitions proved to be very effective for SWE, the most challenging endeavor SWE faced began on February 3, 2001, when the board of directors voted to move SWE headquarters from New York to Chicago to be placed under new management. On March 15, 2001, the New York office was closed, and by March 23, 2001, SWE's files and functions were moved to the new Headquarters in Chicago.

Bostrom Corporation, an association management firm with offices in Chicago and DC, now had the task of handling the day to day operations of SWE, as well as adapting to the culture of the Society.

This transition to a new staff has proven to be the right move for the Society. SWE now has a full staff that is well-versed in various areas, ranging from staff members who have years of association management experience, expertise in membership management, marketing, finance/accounting, as well as a host of other skills.

As I pass the torch to Shelley A.M. Wolff, I would like to make a request to the Society. Let's continue to remain cognizant of the opportunities that exist to continue to strengthen SWE as an organization. Allow yourselves to keep an open mind to new processes and opportunities; remain involved in discussion of critical issues affecting women in engineering; participate by voting, provide input and/or volunteer; and challenge the Society's leaders and staff to make progress towards our strategic goals and preparation for the future.

So, as we forge ahead into the year 2002 and prepare to tackle challenges and to accomplish goals, we must reflect on the past fifty years with a great sense of pride on what this Society has accomplished. The Society has certainly become the authority on and advocate for women in engineering. I am truly proud of what SWE members have been able to achieve...and I'm also proud of the role SWE has played in helping women engineers and engineering students.

Gail G. Mattson, PE  
FY2001 President

# FY2001 Board of Directors

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SWE Board Installation Dinner. Rear, left to right: Michele Fitzpatrick, Alma Martinez Fallon, Judy Kersey, Jude Garzolini. Middle, left to right: Virginia Connolly, Sherita Ceasar, Georgette Michko, Rachel McQuillen, Holly Ross, Silvia Karlsson, Hope Piuck, Hilary Schultz, and Debra Clingingsmith. Seated, left to right: Gina Ryan, Shelley Wolff, Gail Mattson, Violettee Brown, and Katharine Kent. Knoxville, TN, August 2000.

A lot of time, money, and personal energy have been invested in our strategic planning efforts over the past few years. Our Society has revisited its mission, values, big audacious goal—to be the recognized authority on, and advocate for women in engineering and technology strategic goals, strategies, and resources. How seriously do we take our strategic planning? VERY!

On Saturday, February 3, 2001, our courageous board of directors voted to take SWE to new heights by approving a motion to move our headquarters operations to Chicago with a satellite office in Washington, DC. The Dallas and Fort Worth Sections and the ExxonMobil Foundation provided the environment and facilities in which to conduct three days of intense deliberation in an atmosphere of probity, professionalism, and possibility.

Our headquarters was heavily engaged in the transition process from that date on. Of necessity, our New York based staff took on the challenges of refocusing their own future career directions as their SWE service came to a close March 15th. We express our deep appreciation to Stella Zito, Millie Rivera, Ely Rios, Myrna Gonzalez, Anette Sauer, Paula Graham, and Eric-Peter Mortensen, and wish them well in their future positions.

### A Familiar Home...

As we took the bull by the horns and left our Wall Street office, we moved in a neighborhood of familiarity. Joan Kuyper, our development director serves SWE from a home office in Pennsylvania, following a pattern already set by our Ohio based editor, Anne Perusek, and our Georgia based advertising sales representative, John Goodrich.

Our new home office is modeled after another familiar concept—outsourcing—as exemplified by our annual conference manager, Jeanne Elipani of Show Management and Services whose office is in the greater Chicago area. Bostrom Corporation, one of the oldest and most reputable association management companies in the country, meets the balance of our staff needs, space, utilities, and services. I have an office in their Chicago headquarters, where I now partner with Sharon Bennett, our chief operating officer who brought on board a couple of employees to serve SWE member needs. They are Cassida Razor and Stacey Kidd. Another face who is now familiar is Vicki Garza, our accounting manager.

### Bostrom... Our New Home

A headquarters home office in Chicago is a convenient springboard for us to travel to regional conferences, national committees, and board meetings. We now are also able to spend time in the satellite office provided by Bostrom in Washington, DC,

making it easier to maintain relationships with organizations such as the American Association of Engineering Societies, the Engineering Workforce Commission, the Council on Public Awareness of Engineering, the Engineering Public Policy Council, JETS, and the Council of Engineering and Scientific Society Executives. Having a Washington, DC presence also facilitates collaborative efforts with groups like the National Academy of Engineering, the American Society of Civil Engineers, the American Society of Mechanical Engineers, the American Institute for Chemical Engineers, the Institute for Electrical and Electronic Engineering, the National Society of Black Engineers, the Society of Hispanic Professional Engineers, the National Society of Professional Engineers, and National Engineers Week.



Gail Mattson and Gina Ryan flank Miss Navajo Nation, Karlotta Chief, keynote speaker at the Annual Conference in Denver, June 2001.

# Home Sweet Homes . . . (cont.)



National Engineers Week, Family Night. February, 2001



Lockheed Martin Exhibit at the Annual Conference in Denver, 2001

Another advantage is the proximity to principals involved in implementing recommendations emanating from the Commission on the Advancement of Women and Minorities in Science, Engineering and Technology (CAWMSET)—including the National Science Foundation, the Association of Women in Science (AWIS), and the Women in Engineering Programs and Advocates Network (WEPAN).

We have a great opportunity to be at the right place at the right time—all the time—in our new homes. Much has changed, but much remains the same. With the economies of scale expected to be realized from sharing space, staff, and equipment with a number of fellow nonprofits under the Bostrom umbrella, we will be able to take advantage of more professional services to support our authority and advocacy commitments.

## Bringing SWE's Past Forward

Another SWE home that takes on new importance is our Archives collection that is housed at the Walter Reuther Library at Wayne State University in Detroit. Our leadership and membership files reside there along with many historical documents and memorabilia. Files are available for scholarly research, and can be easily retrieved for the use of headquarters and the magazine. Gifts made in honor of the late SWE member, Amy Spear, are helping to make this a reality. Past president Jaclyn Spear follows in her mother's footsteps by chairing the Archives Committee.

As you can see, SWE has many homes, some old and some new. Even though we moved from our former New York headquarters, you, our members are always at home wherever we are.

In 2000, we celebrated our 50th birthday. In 2001, we built some new exciting structures on our solid foundations.

Gina Ryan, CAE  
Executive Director & CEO



# Corporate Members

SWE would like to thank the following corporate members for their continued support of SWE's membership, programs and services.

ABB, Inc	Ethicon Endo-Surgery, Inc	New England Power Comapny*
ABB Lummus Global Inc*	Exxon Company, USA	Northeast Utilities
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Argonne National Laboratory	General Electric Corporation*	PanAmSat
Atlantic Research Corp*	General Motors*	Procter & Gamble Co*
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*\*Member for over 10 years*



# ExxonMobil Supports Section Initiatives

The Society of Women Engineers would like to thank **ExxonMobil** for its generous monetary support toward the section vitality task force program. The pilot program, which was established by SWE members, proactively supports SWE sections, teaching them the basics of how to manage a section.

Many SWE sections have been struggling, so providing the basic fundamentals of running a section was critically needed to sustain and improve the vitality of SWE's local sections. Due to ExxonMobil's support of the program, members of the section vitality task force have been able to develop and implement twelve modules. The following modules are used during individual section training, regional conferences and region leadership retreats. During this pilot program, all ten regions have been reached with this training.

The modules are: knowledge of SWE, membership, finances, fund development, strategic planning, administration and operations, communications, managing a meeting, leadership, team building, tactical planning, and conflict resolution.

The benefits of this program to SWE are widespread. The local section is the vital cog of SWE and the part that is most visible to the average member. By having strong, thriving local sections,



Joan Kuiper leads a fundraising workshop during section vitality training.

the Society as a whole benefits by increased membership, increased member involvement, and an increased pool of qualified SWE leaders.

SWE's board of directors recognizes the importance of this committee and has committed to funding it in the future. SWE is very grateful to ExxonMobil for the generous funding that made this possible.



Nora Lin facilitates session during section vitality training.



# FIRST LEGO League Takes Off With Microsoft Help

Over 75 girls in the southeast ages 9 to 14, had an opportunity to participate on all-girl **FIRST LEGO League** teams this year as a result of funding from the Microsoft Equal Access Fund provided to SWE. Sixteen SWE members were trained as mentors for the teams, learning how to construct and program a robot. This was an important step since few of the mentors had ever dealt with the LEGO Mindstorms Robotics Invention kit before. Once trained, the mentors met with their teams made up of seven to ten girls including teams in Tennessee (mentored by Smoky Mountain Section), Alabama (mentored by the University of Alabama Student Section and the Birmingham Section), Georgia (mentored by the Georgia Tech University Student Section), and Florida (mentored by the Space Coast and Tampa Bay Area Sections). Each team met one to two times per week over a ten to twelve week period, learning the mechanics of robot construction, how to program their robot, using terms and techniques such as gearing ratios, differentials, light sensors and motion sensors, in addition to learning the importance of teamwork.

The FIRST LEGO League provided the challenge requirements. The scenario changes each year, and this year it was "Arctic Impact." The students were part of a scientific expedition studying global temperature change in the Arctic with tasks to be performed by their robots including rescuing scientists from polar bears, releasing a weather balloon, securing medical supplies and deploying an instrumentation pack, among others. During the competition, these tasks had to be completed within a two minute period to earn points. The team had to make design tradeoffs of which tasks to tackle. Decisions had to be made on how fast their robot would move versus how accurately it could be positioned. Another aspect of the competition was a presentation on Global Warming. While some team members were tackling the programming and construction tasks, others were researching the scientific issues.



The Polar Bear team from Titusville, FL coached and mentored by members of Space Coast Section while they are working on programming their robot.

While tasks were rotated during the 10 to 12 week process, each girl had an opportunity to learn where her strengths were relative to her team. Some found that though they had never had the kit-building and construction experiences of their brothers, they were quite adept at building a robot that could accomplish the necessary tasks. Others found a new talent



as a robot programmer. All of the team members shared the pride of knowing they were given a technical challenge and they were part of a team that met the challenge.

The culmination of the excitement was the competition! Five of the teams participated in the Tennessee State Tournament at Tennessee Technological University while the other teams competed locally in Florida and Alabama. The competition environment was a high energy, fast moving experience with lots of kids, lots of noise and lots of excitement. While two of the team members were at the competition table putting the robot through its timed paces, the rest of the team was responsible for being the cheerleaders. Everyone finished with a sense of accomplishment and pride in being a part of the experience. The girls provided comments on their experience stating, "I learned I'm good at putting the robot together fast" and "I learned it's important to work as a team."

The teams have concluded their activity this year, but are looking forward to what FIRST LEGO League and their SWE mentors have to offer them as a challenge next year. Since the sections now have the basic robotics kits and have members who have been trained as coaches and mentors as a result of the grant from the Microsoft Equal Access Fund, they have the resources they need to support the teams as an on-going program.



# Recognition of Excellence

To celebrate the progress of women in engineering, the Society has established awards that recognize significant accomplishments during every stage of an engineer's career. In addition, SWE recognizes individual efforts to train and advance women through the engineering profession, and serve as role models for others. Descriptions of these awards and honors and the FY01 recipients are as follows:

## Achievement Award

The Achievement Award is the most prestigious award given by SWE. It is presented to a woman actively engaged in engineering who has made outstanding and sustained achievements in engineering design, production, management, education, or research. The FY01 recipient was Judith A. Klapp, Senior Principle, The Mitre Corporation.

## Upward Mobility Award

The Upward Mobility Award honors women within engineering technical management who can serve as role models to other women. The award is presented annually to a woman who has made an outstanding contribution in the field of engineering or technical management, and who has achieved a position of at least general manager or equivalent upper management position. The FY01 recipient was Debra L. Starnes, Senior Vice President, Lyondell Chemical Company.

## Distinguished Engineering Educator Award

The Distinguished Engineering Educator Award is presented to a member of the Society who has demonstrated excellence in teaching and scholarship by inspiring students to reach high levels of accomplishment. The recipients must also have contributed to technical literature, and through active involvement in professional engineering societies, made significant contributions to the engineering profession. The FY01 recipient was Dr. Neda Saravanja-Fabris.

## Rodney D. Chipp Memorial Award

The Rodney D. Chipp Memorial Award was established as a memorial to Rodney D. Chipp, prominent engineer and husband of Dr. Beatrice A. Hicks, the first president of SWE. It recognizes men or corporations who have contributed significantly to the advancement and acceptance of women in engineering. The FY01 recipients were Thomas W. Lester, professor of mechanical engineering at University of Kentucky and Gerson L. Montenegro, vice president, Personal Products Worldwide.

## Distinguished New Engineer Award

The Distinguished New Engineer Award is presented annually to members of the Society who have demonstrated outstanding performance in both engineering and leadership, as shown by their achievements in their engineering discipline, and leadership in Society activities. The FY01 recipients were Sandra L. Pettit, Irene C. Chang, Andrea Bartoletti Stenberg, Sarah L. Kirkish, and Emily J. Synk.

## Membership Grade of Fellow

The Membership Grade of Fellow is an honor conferred on Society members to recognize outstanding public service in advancing the public's awareness of engineering as a profession for women, and exceptional technical contributions in a field of engineering or engineering management. The FY01 honorees were Sherita Ceasar, Peggy Layne, Nancy Wheeler Nelson, Katherine Norris and Gloria Reinish.



Sherita Ceasar is thanked for her service as FY00 President by incoming president, Gail Mattson. Washington DC, 2000.

## Distinguished Service Award

The Distinguished Service Award, is presented annually to no more than five members of the Society who have made a significant contribution(s) to the Society of Women Engineers at the local, regional and/or national level. Their prolonged committed service, leadership and devotion to SWE enabled the Society to successfully fulfill its mission, and their contribution became part of the framework upon which SWE has been built over the years. The FY01 recipients were: Mabel R. Esteves Velazquez, Phyllis S. Gaylard, Dorothy P. Morris, and Patricia M. Shamamy, PE.

## Entrepreneur Award

The Entrepreneur Award honors a SWE member who has chosen to strike out on her own to start and/or maintain her own engineering, scientific or technology-based business, and in doing so, serves as a role model to all women who have ever risked financial security for the possibility of uncertain rewards. The FY01 recipient was Cheryl Collarini.



# Section Awards

## CORNING INCENTIVE GRANT

Region D.....MAL's

## CONTINUING DEVELOPMENT EVENT AWARD

Small Section.....Iowa

Medium Section.....Central Illinois

Honorable Mention.....Detroit

Honorable Mention.....Columbia River

Honorable Mention.....Missouri

## CONTINUING DEVELOPMENT PROGRAM AWARD

Small Section .....Tampa Bay

Medium Section.....Southwest Texas

Large Section .....Chicago Regional

## EXXON MOBIL FOUNDATION MEDIA AWARD

1st .....Region D MAL's

2nd .....Southwest Texas

## MEMBERSHIP PROGRAM AWARD

Small Section .....Greater New Orleans

Medium Section .....Spacecoast

Large Section .....Chicago Regional

## MOTOROLA FOUNDATION MULTI-CULTURAL AWARD

Medium Section .....Space Coast

Large Section.....Detroit



Region C Conference, Lubbock, TX, October 2000.

## NEWSLETTER COMPETITION

Small Section .....New England Shoreline

Medium Section.....Orange County

Large Section .....MAL's

## STRATEGIC COMMUNICATION

Small Section.....Pikes Peak

Medium Section .....Space Coast

Large Section.....Detroit

# Student Section Awards

## **BOEING TEAM TECH COMPETITION**

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1st Place .....University of Illinois-Urbana  
2nd Place .....University of Kentucky

## **CORNING INCENTIVE GRANT**

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1st Place .....University of Wisconsin-Madison  
2nd Place .....Georgia Institute of Technology  
3rd Place .....University of Rochester

## **EXXONMOBIL FOUNDATION SCRIBE AWARD**

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1st Place .....Iowa State University

## **EXXONMOBIL FOUNDATION STUDENT A/V AWARD**

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1st Place .....Humboldt State University

## **MOBIL SME BOWL**

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1st Place .....Region E  
2nd Place .....Region A  
3rd Place .....Region H

## **REGIONAL STUDENT NEWSLETTER COMPETITION**

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1st Place .....Region D

## **TECHNICAL PAPER PRESENTATION**

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1st Place .....Beverly Toperzer  
2nd Place .....Joyce Shih  
3rd Place .....Christine Trinkle



Students at Annual Conference, Denver, CO, 2001.

## **UNION CARBIDE BEST REGIONAL STUDENT SECTION**

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Region A .....Stanford University  
Region B .....California Polytechnic State University  
Region C .....University of Texas at Austin  
Region D.....University of Alabama  
Region E .....Cornell University  
Region F .....University of Vermont  
Region G .....Pennsylvania State University  
Region H .....Iowa State University  
Region I .....Colorado School of Mines  
Region J.....University of Washington

## **UNION CARBIDE OUTSTANDING NEW STUDENT SECTION**

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Baylor University

## **UNION CARBIDE OUTSTANDING STUDENT SECTION**

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Tie: Stanford University and Cornell University

# Scholarships

Nationally, the Society of Women Engineers awarded 138 new and renewed scholarships, with a total value of over \$200,000 to women engineering and computer science students across the United States. The recipients, who received cash awards ranging from \$1,000 to over \$5,000 from a variety of SWE-endowed and corporate-sponsored scholarship funds, were selected from a pool of approximately 3,400 applicants.

## FRESHMEN AND RE-ENTRY SCHOLARSHIPS

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**Anne Maureen Whitney Barrow Memorial Scholarship** established in 1992 to honor the memory of this active SWE member.

**The Compaq Computer Corp. Scholarship** established in 1998.

**DaimlerChrysler Corporation Scholarships** awarded for the first time in 1995.

**DuPont Scholarships** established in 2000.

**General Electric Fund Scholarships** established in 1975 to honor outstanding women engineering students.

**B.J. Harrod Scholarships** awarded for the first time in 1999 to honor the dedication and accomplishments of SWE's managing director from 1984 to 1995.

**Dorothy M. & Earl S. Hoffman Scholarships** established in 1999 by the Hoffman estate. These scholarships are a testimony to the Hoffmans' long-standing commitment to education and career guidance.

**Admiral Grace Murray Hopper Scholarships** established in 1992 in memory of the "mother of computerized data automation in the naval service."

**B.K. Krenzer Memorial Reentry Scholarship** endowed in 1996 through the fundraising efforts of the Members-at-Large (MALs). The scholarship is a tribute to SWE's twenty-fourth president, an avid supporter of the MALs, who reentered the national leadership of SWE after completing a very successful engineering career.

**Lockheed-Martin Corp. Scholarships** awarded for the first time in 1996.

**New Jersey Scholarship** established in 1998 by the New Jersey Section of SWE.

**Northrop Grumman Scholarships** awarded for the first time in 1996.

**Past Presidents Scholarship** awarded for the first time in 1999 to honor the commitment and accomplishments of SWE's past presidents.

**Olive Lynn Salembier Scholarship** founded in 1978 to memorialize the Society's twelfth president.

**TRW Foundation Scholarships** established in 1974 to encourage freshman women to major in engineering.

**Westinghouse/Bertha Lamme Scholarships** established in 1973 in honor of the first woman engineer employed at Westinghouse, and instituted to attract women to the field of engineering.

# Scholarships (cont.)

## Sophomore, Junior, Senior and Graduate Scholarships

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**Adobe Systems Computer Corp. Scholarship** awarded the first time in 2000.

**Bechtel Corporation Scholarship** established in 2000.

**Chevron Scholarships** established in 1992.

**DaimlerChrysler Corporation Scholarship** awarded for the first time in 1995.

**Dell Computer Corporation Scholarships** first awarded in 1999.

**DuPont Scholarships** established in 2000.

**General Motors Foundation Scholarships & General Motors Foundation Graduate Scholarship** established in 1991.

**Lillian Moller Gilbreth Scholarship** the Society's oldest scholarship, established in 1958 in honor of Dr. Gilbreth, who made many contributions to the fields of industrial engineering and management.

**GTE Foundation Scholarships** awarded for the first time in 1995.

**Dorothy Lemke Howarth Scholarships** awarded for the first time in 1991.

**Lockheed-Martin Fort Worth Scholarships** presented for the first time in 1995.

**MASWE Memorial Scholarships** established by the Men's Auxiliary of the Society of Women Engineers in 1971 and augmented significantly in recent years through donations from the Tremont Trust in memory of Winifred White, SWE's first Executive Secretary.

**Microsoft Corporation Scholarships** first awarded in 1994.

**Northrop Corp. Founders Scholarship** first awarded in 1983 as an encouragement to students pursuing engineering degrees.

**Ivy Parker Memorial Scholarship** founded in 1986, in honor of a past chair of the SWE Board of Trustees.

**Past Presidents Scholarship** awarded for the first time in 1999 to honor the commitment and accomplishments of SWE's past presidents.

**Judith Resnik Memorial Scholarship** established in 1988 in memory of the astronaut and active SWE member who lost her life aboard the space shuttle Challenger.

**Rockwell Corporation Scholarship** awarded for the first time in 1991.

**David Samoff Research Center Scholarship** established in 1988.

**SWE Corporate Scholarship** established in 1999.

**Texaco Foundation Scholarships** first established in 1991.

**United Technologies Corp. Scholarships** founded in 1977 to encourage women engineering students to continue their education.

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# FY2001 Financials\*

## Society Balance Sheet

	Unrestricted	Temporarily Restricted	2001 Total	2000 Total
Cash/Investments.....	\$4,829,833.....	\$858,591 .....	\$5,688,424.....	\$5,212,515
Accounts Receivable.....	802,177 .....	0 .....	802,177 .....	807,790
Prepaid Expenses .....	22,406 .....	0.....	22,406.....	45,605
Inventory.....	10,011 .....	917 .....	10,928 .....	27,683
Deposits.....	46,962 .....	0 .....	46,962 .....	10,151
Net Fixed Assets .....	38,276 .....	0.....	38,276 .....	107,490
<b>Total Assets.....</b>	<b>\$5,749,665.....</b>	<b>\$859,508.....</b>	<b>\$6,609,173 .....</b>	<b>\$6,211,234</b>
Liabilities & Accounts Payable.....	\$2,160,490 .....	\$2,836 .....	\$2,163,326 .....	\$1,942,573
Deferred Revenues .....	57,466.....	0 .....	57,466.....	124,255
Fund Equities.....	3,531,709.....	856,672 .....	4,388,381 .....	4,144,406
<b>TOTAL LIABILITIES &amp; NET ASSETS.....</b>	<b>\$5,749,665.....</b>	<b>\$859,508.....</b>	<b>\$6,609,173 .....</b>	<b>\$6,211,234</b>

## Society Statement of Revenues

	Unrestricted	Temporarily Restricted	2001 Total	2000 Total
<b>REVENUES</b>				
Dues and Fees .....	\$421,897.....	\$0 .....	\$421,897 .....	\$441,021
Annual Conference.....	2,080,318.....	0 .....	2,080,318 .....	1,882,702
SWE Magazine .....	1,262,473.....	0 .....	1,262,473.....	1,079,255
Donations.....	51,247 .....	0.....	51,247 .....	90,927
Scholarships and Awards .....	26,649 .....	114,161 .....	140,810.....	291,164
Grants.....	18,868 .....	215,149 .....	234,017 .....	255,000
Investments.....	416,580.....	0 .....	416,580.....	189,767
Other.....	126,383.....	0 .....	126,383.....	30,135
Net Assets Released from Restrictions.....	414,012 .....	(414,012).....	0 .....	0
<b>TOTAL INCOME .....</b>	<b>\$4,818,427 .....</b>	<b>(\$84,702) .....</b>	<b>\$4,733,725 .....</b>	<b>\$4,259,971</b>

\* Information based on the FY01 financial audit.

## Society Statement of Expenses

	Unrestricted	Temporarily Restricted	2001 Total	2000 Total
<b>EXPENSES</b>				
Administration .....	\$1,384,503	\$0	\$1,384,503	\$697,360
Board and Committees .....	224,078	0	224,078	242,003
Other Operating .....	108,939	0	108,939	153,032
Scholarships and Awards.....	188,343	0	188,343	234,262
Grants .....	204,431	0	204,431	120,456
SWE Magazine.....	820,693	0	820,693	772,662
Annual Conference.....	1,558,763	0	1,558,763	1,306,392
<b>TOTAL EXPENSES .....</b>	<b>\$4,489,750</b>	<b>\$0</b>	<b>\$4,489,750</b>	<b>\$3,526,167</b>
Interfund Transfers .....	\$0	\$0	\$0	(\$117,695)
<b>REVENUE—EXPENSES.....</b>	<b>\$328,677</b>	<b>(\$84,702)</b>	<b>\$243,975</b>	<b>\$616,109</b>

## Consolidated Net Assets

	6/30/01	6/30/00
<b>SOCIETY</b>		
Contingency Reserve* .....	\$2,120,879	\$1,829,230
General Operating .....	439,771	715,223
Annual Conference .....	971,059	658,576
Special Projects .....	321,377	410,140
Rodney D. Chipp Memorial* .....	271,081	268,946
Sponsored Scholarships.....	158,727	158,388
Resnik Challenger Medal*.....	59,711	59,294
Motorola Multi-Cultural Program* .....	45,776	44,606
<b>TOTAL SOCIETY NET ASSETS.....</b>	<b>\$4,388,381</b>	<b>\$4,144,406</b>
Scholarship Fund* .....	\$1,766,874	\$1,736,451
Anne Maureen Whitney Barrow Memorial Scholarship* .....	138,709	124,353
Headquarters Fund* .....	1,100,594	940,495
<b>TOTAL NET ASSETS .....</b>	<b>\$7,394,558</b>	<b>\$6,945,705</b>

\*Managed by Board of Trustees



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