



## Ways to Include SWE in your Estate Plan

First, all designations for SWE in estate plans should be designated one of two ways: SWE or SWE-EFI.

- SWE (Society of Women Engineers) manages traditional donations for programmatic operations and non-endowed scholarships. Gifts to SWE funds may support a designated area, or they may be unrestricted so they are used where the need is greatest.
- SWE - EFI (Society of Women Engineers - Endowment Fund Incorporated) manages all endowed scholarships. When an endowed fund is established, the principal is generally maintained, and the investment earnings are used to grant yearly awards which means an endowment can last indefinitely.

Estate plans should include the legal name of the Society fund, EIN, contact information and address. The Society of Women Engineers and its Endowment Fund are qualified under U.S. Internal Revenue Code 501(c)(3) and are eligible to receive tax-deductible contributions in the United States. For other countries, please check with your local tax advisor regarding tax deductions of charitable contributions. Please use the information provided below.

### **GIFTS FOR THE SOCIETY AT LARGE, PROGRAMS, AND NON-ENDOWED SCHOLARSHIPS:**

**Legal Name:** Society of Women Engineers

**Employer Identification Number (EIN):** 13-1947735

**Address of the Society of Women Engineers:** 130 East Randolph Street, #3500, Chicago, IL 60601.

**Contact:** [funddevelopment@swe.org](mailto:funddevelopment@swe.org)

### **GIFTS TO ESTABLISH AN ENDOWED SCHOLARSHIP:**

**Legal Name:** Society of Women Engineers Endowment Fund Inc. (SWE-EFI)

**Employer Identification Number (EIN):** 20-2761991

**Address of SWE-EFI:** Please contact SWE at 312-967-1110 to ensure your gift will be directed to the correct address for any future contributions.

**Contact:** Board of Trustees Scholarship Lead, email: [bot-scholarships@swe.org](mailto:bot-scholarships@swe.org)

Making a gift to SWE/SWE-EFI from your Retirement account:

The easiest way to make a planned gift to SWE or SWE-EFI is through your retirement assets - 401(k), 403 (b), IRA, etc. If these funds are designated to a

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[hq@swe.org](mailto:hq@swe.org)  
[www.swe.org](http://www.swe.org) / [@swetalk](https://twitter.com/swetalk)

beneficiary that is not your spouse they will be subject to estate tax and the recipients will have to pay income tax as they withdraw the funds. To avoid these tax implications, you can make SWE or SWE-EFI a beneficiary of your retirement plan. Since SWE and SWE-EFI are a tax exempt organizations there will be no income tax due upon distribution.

Making SWE or SWE-EFI the beneficiary of any or all of your retirement accounts is simple. The process requires you to you contact your plan administrator and request, fill out, and submit a form to change your beneficiary designations. You can make SWE or SWE-EFI a primary or a contingent beneficiary. Contingent beneficiaries will receive the funds if the primary beneficiary, (most often your spouse) passes away before you.

### **Sample Bequest Language for the Society of Women Engineers (SWE)**

1. I give and bequeath to the Society of Women Engineers, Chicago, Illinois, the sum of \$ \_\_\_\_\_ (or X% ) to be used to provide scholarship assistance to students.
2. I give and bequeath to Women Engineers, Chicago, Illinois, the sum of \$ \_\_\_\_\_ or its equivalent value to provide scholarship assistance to students.
3. I give and bequeath to Women Engineers, Chicago, Illinois, \_\_\_\_\_ percent of my residuary estate to provide scholarship assistance to students.

### **To Establish an Endowed Scholarship Fund (Minimum of \$25,000)**

"I give to the Society of Women Engineers Endowment Fund Inc., the sum of \$ \_\_\_\_\_ (or \_\_\_\_\_ percent of the remainder of my estate) to establish a permanently endowed scholarship fund to be known as the \_\_\_\_\_ Scholarship. Expendable earnings from this Fund, as determined under applicable Society of Women Engineers policy, shall be used to provide scholarships for deserving students (*describe the recipients here or you can indicate that the details of the scholarship(s) are on file with the Society*) \_\_\_\_\_ The Scholarship shall be administered by the Society of Women Engineers. If it ever becomes impossible, impracticable, or inadvisable to administer the Scholarship in exactly the manner set forth herein, or if this gift is of a value that is less than the minimum funding level for a named endowed scholarship fund pursuant to the Society of Women Engineers Endowment Fund policies in effect at the time the gift is received, the Society of Women Engineers Endowment Fund Inc. may administer the Scholarship or use this gift for other appropriate purposes giving due consideration to my preference to provide financial aid for deserving students.

**Scholarship Criteria Form:** Those wishing to establish an Endowed Scholarship through an estate plan should also complete a scholarship criteria form, which should be submitted with the Society and filed within the estate plan.