



Board of Trustees

Report to the Membership
October 28, 2023

SWE Board of Trustees

FY24 Trustees



Janis Mantini
FY24-FY26
FY24 Chair

Mary Studlick
FY23-FY25

Deb Stromberg
FY24-FY26
FY24 Secretary

Lindsey Roberts
McKenzie
FY23-FY25

Cassi Janakos
FY22-FY24

Paula McDonald
FY23-FY25

Kim O'Rourke
FY24-FY26

Holly Teig
FY22-FY24
FY24 Treasurer

Responsible for:

- Manage & disburse assets of SWE-Endowment Fund Inc (EFI) with the Authority provided by SWE-EFI Bylaws and Articles of Incorporation
- Serve on the SWE Investment Committee

SWE Board of Trustees

BOT Purpose & Authority

- BOT is elected by the membership on the Society Ballot
- 8 members total
 - 3-year terms
 - 2 or 3 positions elected each year
- BOT elects its own officers to 1-year terms
Chair, Treasurer, Secretary

IMPACT

In FY23, SWE EFI Provided \$508,738

\$360,602

127 Scholarships

\$118,700

General Support for SWE HQ

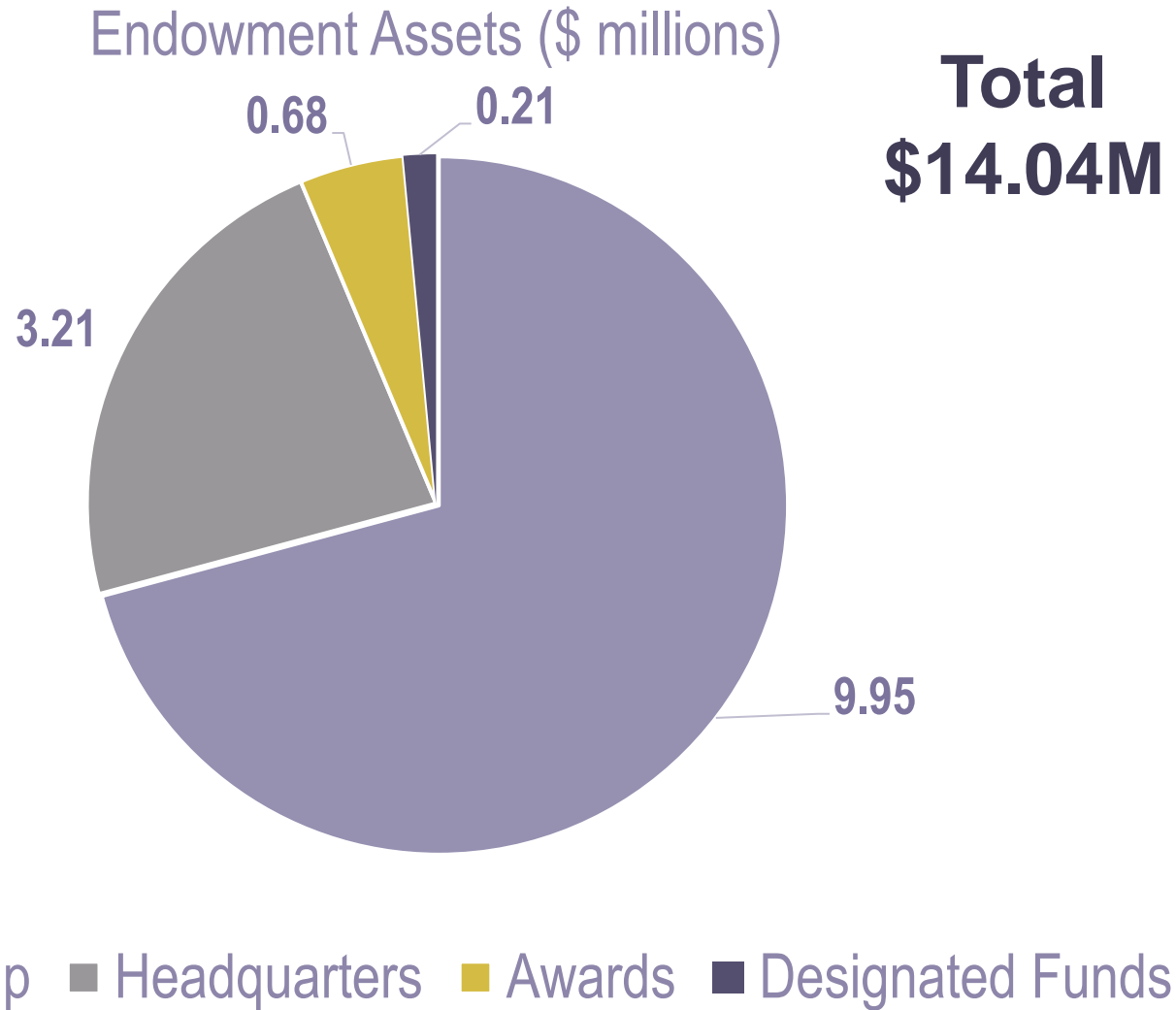
\$26,000

Society Awards Stipend

\$3,436

Designated Fund Distributions

Endowment Assets Under Management



Income

- Scholarship Donations \$341,075

4 newly endowed Scholarships
17 existing Scholarships received donations

- Headquarters Fund (Life Memberships) \$68,927

41 SWE Members contributing to Life Memberships

- Designated Funds \$32,500

1 new Designated Fund
1 addition to existing Fund

- Investment Gain/Loss \$1,362,676

10.4% market return

Disbursements

Scholarship	\$360,602
Headquarters	\$118,700
Designated Funds	\$3,436
Awards	\$26,000
Investment Advisor Fees	\$46,500 (0.33%*)
Admin/Travel	\$86,895 (0.61%*)

127 Scholarships awarded

Stipend toward General Operations

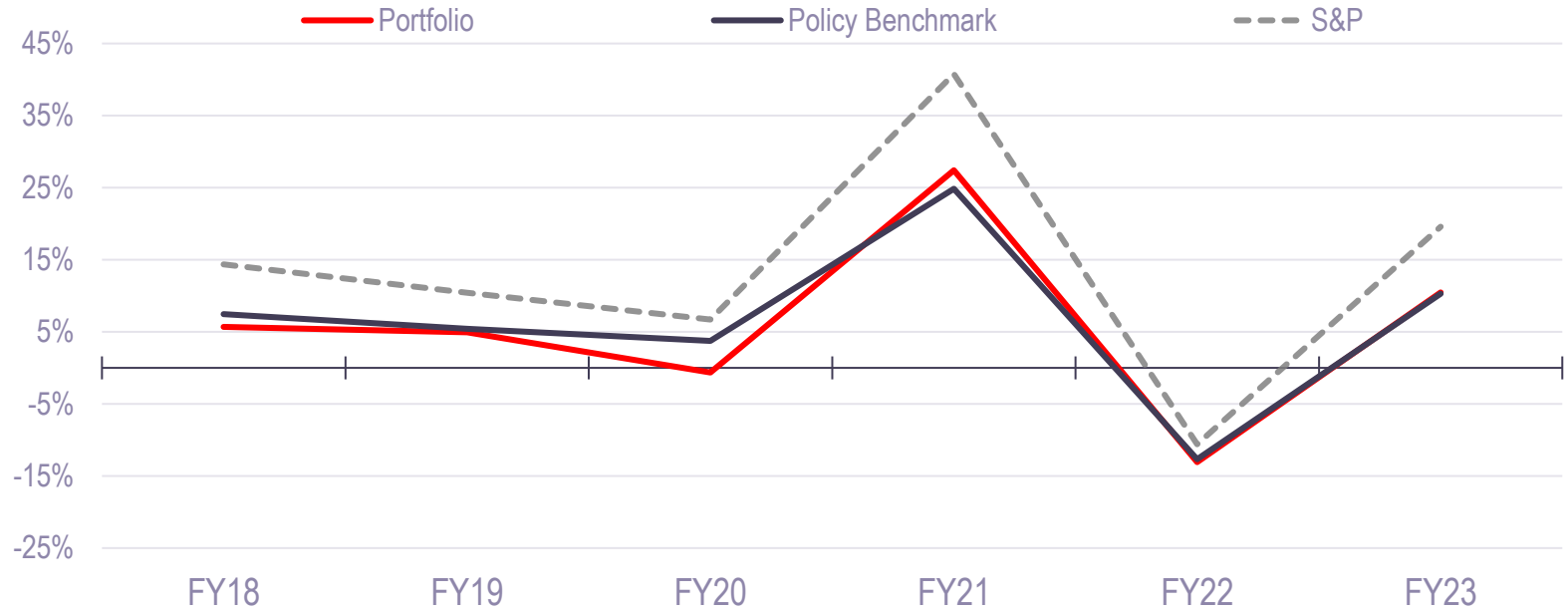
4 Designated Fund Payouts

Stipend toward SWE Awards

UBS

Travel, Admin
Strategic plan consulting

EFI Allocation and Performance



	FY18	FY19	FY20	FY21	FY22	FY23
Portfolio	5.68%	4.92%	-0.64%	27.42%	-13.09%	10.44%
Policy	7.43%	5.43%	3.74%	24.85%	-12.70%	10.30%
S&P	14.37%	10.42%	6.69%	40.79%	-10.62%	19.59%

Policy Benchmark: 2% US Treasury Bill- 3mo, 62% MSCI AC World, 23% Bloomberg Agg Bond, 13% HFRX Global Hedge Fund.

New Scholarships



New scholarships awarded in Fall 2023

- Melanie Clampitt Memorial Scholarship
- Gary Stegeman Memorial Scholarship
- Michelle Tortolani Engineering Leadership Scholarship
- SWE Central New Mexico - Legacy Scholarship



New scholarships to be awarded in Fall 2024

- Lisa Durham Memorial Scholarship
- Scott Barr Memorial Scholarship
- Jean Louis Le Gall Memorial Scholarship
- Dubuque Area SWE Scholarship

Giving to SWE-EFI

SWE For Life!

- Become a life member for \$2000, 20 years dues
- Donations support HQ Operations

Endow a **new** Scholarship, Award, or Designated Fund

- \$125,000 endowment for a \$5000 scholarship; minimum endowment \$25,000
- Gifts of securities are welcome
- Planned giving opportunities such as bequests and trusts are available

Donate to an **existing** Scholarship or Designated Fund

- Donate any amount to any scholarship
- Minimum donation of \$1000 to Designated Fund

Your gifts make the difference!

FY23 Accomplishments

Impactful Scholarships

- 8 Scholarship Packages
- 127 scholarship awards

Get the Word Out

- Presentations at all WE Local conferences
- Positive donor feedback

Strategic Planning

- Kicked off strategic planning process
- Improved data management tools
- Bylaws update

Strategic Planning Results (Year 1)

Clearly Identified SWE EFI's Vision for the Future:

We empower women to achieve their full potential in engineering and technology by funding programs which:

- *Increase Women Graduates*
- *Drive Career Progression and Retention of Women*
- *Provide Grants to Women Researchers*
- *Invest in Women Entrepreneurs*

**Create Abundant Funding with Purpose
Be a Funding Engine of SWE**

Arminta Harness Scholarship



SWE-LA needs our help to fully endow the Lt. Col. (Ret'd) Arminta J. Harness Memorial Scholarship

\$17,000 raised to date - \$10,000 to go

Send donations to:

SWE-LA
c/o Frances Ferris
136 N Grand Ave #154
West Covina, CA 9179

SWE-LA Tax ID#: 95-3573063

Arminta was a force for women in her career and in SWE

- First woman engineer in the US Air Force
- Retired from the USAF with the rank of Lt Colonel
- SWE-Los Angeles Section President, 1967-68
- SWE President, 1976-78
- SWE Fellow, inaugural class
- SWE Distinguished Service Award, 2000
- Designed and sculpted the SWE Resnik Challenger Medal

Contact Info

Chair, Janis Mantini

- chair.trustees@swe.org

Treasurer, Holly Teig

- treasurer.trustees@swe.org

Secretary, Deb Stromberg

- secretary.trustees@swe.org

Scholarship Liaison, Cassi Janakos

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Designated Fund Liaison, Lindsey Roberts McKenzie

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