Board of Trustees

Report to the Membership
October 28, 2023
SWE Board of Trustees

Responsible for:

- Manage & disburse assets of SWE-Endowment Fund Inc (EFI) with the Authority provided by SWE-EFI Bylaws and Articles of Incorporation
- Serve on the SWE Investment Committee
SWE Board of Trustees

BOT Purpose & Authority

- BOT is elected by the membership on the Society Ballot
- 8 members total
  - 3-year terms
  - 2 or 3 positions elected each year
- BOT elects its own officers to 1-year terms
  Chair, Treasurer, Secretary
<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Scholarships</td>
<td>$360,602</td>
</tr>
<tr>
<td>General Support for SWE HQ</td>
<td>$118,700</td>
</tr>
<tr>
<td>Society Awards Stipend</td>
<td>$26,000</td>
</tr>
<tr>
<td>Designated Fund Distributions</td>
<td>$3,436</td>
</tr>
</tbody>
</table>

In FY23, SWE EFI Provided $508,738
Endowment Assets Under Management

Total
$14.04M

Endowment Assets ($ millions)

- Scholarship
- Headquarters
- Awards
- Designated Funds

FY23, unaudited
Income

• Scholarship Donations $341,075
  4 newly endowed Scholarships
  17 existing Scholarships received donations

• Headquarters Fund $68,927
  (Life Memberships)
  41 SWE Members contributing to Life Memberships

• Designated Funds $32,500
  1 new Designated Fund
  1 addition to existing Fund

• Investment Gain/Loss $1,362,676
  10.4% market return

FY23, unaudited
## Disbursements

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
<th>Notes</th>
</tr>
</thead>
<tbody>
<tr>
<td>Scholarship</td>
<td>$360,602</td>
<td>127 Scholarships awarded</td>
</tr>
<tr>
<td>Headquarters</td>
<td>$118,700</td>
<td>Stipend toward General Operations</td>
</tr>
<tr>
<td>Designated Funds</td>
<td>$3,436</td>
<td>4 Designated Fund Payouts</td>
</tr>
<tr>
<td>Awards</td>
<td>$26,000</td>
<td>Stipend toward SWE Awards</td>
</tr>
<tr>
<td>Investment Advisor Fees</td>
<td>$46,500 (0.33%*)</td>
<td>UBS</td>
</tr>
<tr>
<td>Admin/Travel</td>
<td>$86,895 (0.61%*)</td>
<td>Travel, Admin Strategic plan consulting</td>
</tr>
</tbody>
</table>

*% of total holdings

FY23, unaudited
EFI Allocation and Performance

<table>
<thead>
<tr>
<th></th>
<th>FY18</th>
<th>FY19</th>
<th>FY20</th>
<th>FY21</th>
<th>FY22</th>
<th>FY23</th>
</tr>
</thead>
<tbody>
<tr>
<td>Portfolio</td>
<td>5.68%</td>
<td>4.92%</td>
<td>-0.64%</td>
<td>27.42%</td>
<td>-13.09%</td>
<td>10.44%</td>
</tr>
<tr>
<td>Policy</td>
<td>7.43%</td>
<td>5.43%</td>
<td>3.74%</td>
<td>24.85%</td>
<td>-12.70%</td>
<td>10.30%</td>
</tr>
<tr>
<td>S&amp;P</td>
<td>14.37%</td>
<td>10.42%</td>
<td>6.69%</td>
<td>40.79%</td>
<td>-10.62%</td>
<td>19.59%</td>
</tr>
</tbody>
</table>

New Scholarships

New scholarships awarded in Fall 2023

- Melanie Clampitt Memorial Scholarship
- Gary Stegeman Memorial Scholarship
- Michelle Tortolani Engineering Leadership Scholarship
- SWE Central New Mexico - Legacy Scholarship

New scholarships to be awarded in Fall 2024

- Lisa Durham Memorial Scholarship
- Scott Barr Memorial Scholarship
- Jean Louis Le Gall Memorial Scholarship
- Dubuque Area SWE Scholarship
## Giving to SWE-EFI

### SWE For Life!
- Become a life member for $2000, 20 years dues
- Donations support HQ Operations

### Endow a **new** Scholarship, Award, or Designated Fund
- $125,000 endowment for a $5000 scholarship; minimum endowment $25,000
- Gifts of securities are welcome
- Planned giving opportunities such as bequests and trusts are available

### Donate to an **existing** Scholarship or Designated Fund
- Donate any amount to any scholarship
- Minimum donation of $1000 to Designated Fund

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**Your gifts make the difference!**
FY23 Accomplishments

Impactful Scholarships
- 8 Scholarship Packages
- 127 scholarship awards

Get the Word Out
- Presentations at all WE Local conferences
- Positive donor feedback

Strategic Planning
- Kicked off strategic planning process
- Improved data management tools
- Bylaws update
Strategic Planning Results (Year 1)

Clearly Identified SWE EFI's Vision for the Future:

*We empower women to achieve their full potential in engineering and technology by funding programs which:*

- Increase Women Graduates
- Drive Career Progression and Retention of Women
- Provide Grants to Women Researchers
- Invest in Women Entrepreneurs

Create Abundant Funding with Purpose
Be a Funding Engine of SWE
Arminta Harness Scholarship

SWE-LA needs our help to fully endow the Lt. Col. (Ret’d) Arminta J. Harness Memorial Scholarship

$17,000 raised to date - $10,000 to go

Arminta was a force for women in her career and in SWE
• First woman engineer in the US Air Force
• Retired from the USAF with the rank of Lt Colonel
• SWE-Los Angeles Section President, 1967-68
• SWE President, 1976-78
• SWE Fellow, inaugural class
• SWE Distinguished Service Award, 2000
• Designed and sculpted the SWE Resnik Challenger Medal

Send donations to:
SWE-LA
c/o Frances Ferris
136 N Grand Ave #154
West Covina, CA 9179
SWE-LA Tax ID#: 95-3573063
Contact Info

Chair, Janis Mantini
• chair.trustees@swe.org

Treasurer, Holly Teig
• treasurer.trustees@swe.org

Secretary, Deb Stromberg
• secretary.trustees@swe.org

Scholarship Liaison, Cassi Janakos
• bot-scholarships@swe.org

Designated Fund Liaison, Lindsey Roberts McKenzie
• DF-liaison.trustees@swe.org